

Parkwood Gardens Community Church
February Building Update
Growing God's Church - Impacting Our Community



www.parkwoodgardens.ca

501 Whitelaw Road, Guelph, ON N1K 1E7



MESSAGE FROM THE BUILDING COMMITTEE

Greetings, Members and Friends of Parkwood Gardens Church.

This newsletter comes at an exciting and important point in our building expansion process. Wonderfully encouraging things have happened in the areas of giving, grants and loan approval while some key milestones still lie ahead of us. You'll see both in the updates and prayer requests below.

We, your Building Committee and Executive Team, want to thank you for your generous giving to the capital campaign, and for your ongoing prayers for the project. Much work has been done, and much more work is yet to come. Some have asked how they can help beyond their financial contributions. "Keep praying!" is our main answer! But hold tight, there will also be opportunities to roll up your sleeves and pitch in with some physical effort around the worksite as well.

Thanks again for your interest, involvement and prayer for this exciting expansion project. The ultimate goal is expanded ministries to our community and church, for the glory of God.

Yours, in Christ,

Pastor Brian Magnus and the Building Committee, Mark Dykstra (chair), Adrian van Eck, Bernie Kraemer, Cora Millar and Jonathan Molyneaux



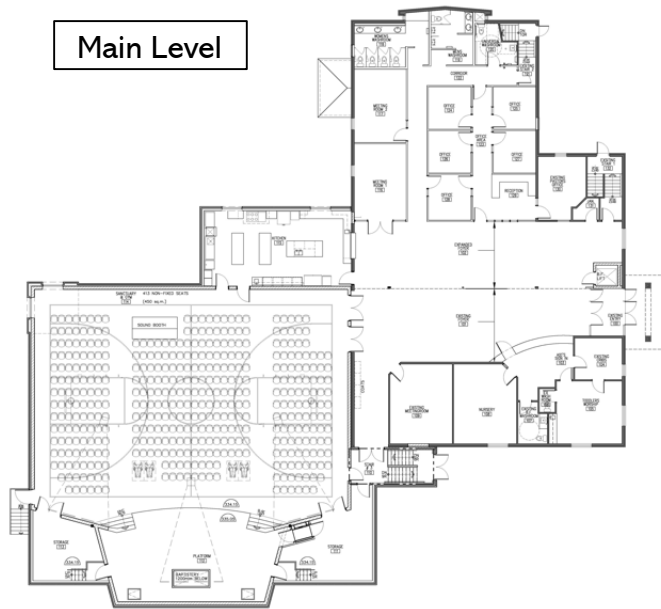
RECENT MILESTONES

- Our lender has just this week approved our application for a loan.
- All the necessary studies have been completed to guide design and approvals.
- The Township and the City have provided their comments, and our architect is revising the drawings to obtain site plan approval for late February.



FINANCIAL UPDATES

- Overall, \$408K (33%) of the total pledged amount of \$1.232M has been fulfilled.
- Currently we are one half year ahead of schedule!
- Challenge: For 60% of pledges to be fulfilled by the end of 2017. This will put us one full year ahead of schedule. The more capital campaign money received in 2017, the less we will need to borrow. *Can you advance a portion of your pledge?*



NEEDS

- Maintain giving to the general fund. Increased operating expenses for the expanded building will begin in 2017 and will need to be met.
- Fulfill capital campaign pledges - our projections are based on them. If you have not made a capital campaign pledge and would like to, please contact Doug Harris.



UPCOMING KEY MILESTONES

- Award of construction coordination to a Project Manager - End of February
- Ground breaking ceremony and the start of construction - Early Spring
- Substantial completion of the new building - January 2018



PRAYER NEEDS

1. Praise that we have received a \$50,000 grant from the Canadian federal government for the accessible elevator, washroom and walkways.
2. Praise God for the recent approval of our loan from the lender.
3. Pray for the final permit approvals, anticipated at the end of March.